

# MHASIBU SACCO SOCIETY LIMITED



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## GROUP/CORPORATE MEMBERSHIP ACCOUNT OPENING APPLICATION FORM

We wish to join membership as a Group/Corporate in Mhasibu Sacco Society Limited as per the following details:

### 1. GROUP/CORPORATE DETAILS:

GROUP/CORPORATE NAME	TELEPHONE NO	E-MAIL ADDRESS
PHYSICAL ADDRESS	POSTAL ADDRESS/CODE	TOWN
DATE OF REGISTRATION	KRA PIN NO	NUMBER OF MEMBERS /SHAREHOLDERS
NATURE OF BUSINESS	TYPE OF GROUP /CORPORATE (e.g Chama, Club, Association, Partnership, Company, Co-operatives)	
GROUP ACCOUNT NUMBER		
BANK NAME:	BRANCH:	ACCOUNT NO:

### 2. SIGNATORY DETAILS

#### SIGNATORY DETAILS (FIRST SIGNATORY)

MR/MRS/MISS.M/S

SURNAME	MIDDLE NAME	OTHERS		
MARITAL STATUS	GENDER	ID NO	DATE OF BIRTH (DD/MM/YY)	
MOBILE NO	POSTAL ADDRESS	CODE	TOWN	KRA PIN NO

#### SIGNATORY DETAILS (SECOND SIGNATORY)

MR/MRS/MISS.M/S

SURNAME	MIDDLE NAME	OTHERS		
MARITAL STATUS	GENDER	ID NO	DATE OF BIRTH (DD/MM/YY)	
MOBILE NO	POSTAL ADDRESS	CODE	TOWN	KRA PIN NO

### SIGNATORY DETAILS (THIRD SIGNATORY)

MR/MRS/MISS.M/S

SURNAME	MIDDLE NAME	OTHERS		
MARITAL STATUS	GENDER	ID NO	DATE OF BIRTH (DD/MM/YY)	
MOBILE NO	POSTAL ADDRESS	CODE	TOWN	KRA PIN NO

### 3. ACCOUNT SIGNING MANDATE

Signing instructions

One to sign		Two to sign		Three to sign		All to sign		Others (state)	
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### 4. REFEREE/MEMBER INTRODUCING THE GROUP/CORPORATE DETAILS

NAME		MHASIBU M/NO	
MOBILE NO			

I confirm that the applicants are capable of operating an account as group membership to Mhasibu Sacco Society Limited

DATE		SIGNATURE	
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### 5. FEEDBACK

How did you learn about Mhasibu Sacco?

Sacco Member	Twitter	Facebook	Others (State)

### 6. AUTHORIZATION TO OPEN ACCOUNT

We the undersigned request Mhasibu Sacco Society Limited to open an account as detailed above and at any time subsequently open such further account(s) of whatever nature as we may direct. We confirm that all the above details are correct and that we have read, understood and agree to the terms and conditions.

1st Signatory \_\_\_\_\_ 2nd Signatory \_\_\_\_\_ 3rd Signatory \_\_\_\_\_

NAME \_\_\_\_\_ NAME \_\_\_\_\_ NAME \_\_\_\_\_

DESIGNATION \_\_\_\_\_ DESIGNATION \_\_\_\_\_ DESIGNATION \_\_\_\_\_

AFFIX A PHOTO	AFFIX A PHOTO	AFFIX A PHOTO
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SIGNATURE	SIGNATURE	SIGNATURE

## 7. INDEMNITY & DECLARATION

We confirm that the information given above is true to the best of our knowledge. By signing on this form, we request the society to open an account in our company name provided. We agree to abide by the by-laws of this society. We have read and agreed to abide by the Terms and Conditions of this application. We agree that this account shall be operated solely at the discretion of the society and hereby indemnify the society at our cost, against any cost incurred or claims arising out of the account.

SIGNED BY:

	NAME	SIGNATURE	DATE
1 <sup>st</sup> Signatory			
2 <sup>nd</sup> Signatory			
3 <sup>rd</sup> Signatory			

Any changes to the provided information /documents should be communicated to the Sacco immediately.

## 8. BANK ACCOUNT DETAILS

### MHASIBU SACCO BANK ACCOUNT DETAILS.

- i. NCBA / Mama Ngina Branch /Account Number/ 6435220015/ Swift Code: CBAFKENX
- ii. EQUITY BANK /Kenyatta Avenue Branch / Account Number: 1290271968015 / Swift Code: EQBLKENA
- iii. CO-OPERATIVE BANK /University Way Branch /Account Number 01120040136100/ Swift Code: KCOOKENA

**All payments to the Sacco should be made through the above details. No cash payments are allowed.**

## 9. FOR OFFICIAL USE

Captured by	Date	Signature
<span style="background-color: #cccccc; display: inline-block; width: 250px; height: 30px;"></span>	<span style="background-color: #cccccc; display: inline-block; width: 250px; height: 30px;"></span>	<span style="background-color: #cccccc; display: inline-block; width: 300px; height: 30px;"></span>
Reviewed by	Date	Signature
<span style="background-color: #cccccc; display: inline-block; width: 250px; height: 30px;"></span>	<span style="background-color: #cccccc; display: inline-block; width: 250px; height: 30px;"></span>	<span style="background-color: #cccccc; display: inline-block; width: 300px; height: 30px;"></span>
Approved by	Signature	Allocated Membership No
<span style="background-color: #cccccc; display: inline-block; width: 250px; height: 30px;"></span>	<span style="background-color: #cccccc; display: inline-block; width: 250px; height: 30px;"></span>	<span style="background-color: #cccccc; display: inline-block; width: 300px; height: 30px;"></span>

## 10. TERMS AND CONDITIONS/IMPORTANT INFORMATION FOR GROUPS/CORPORATES

### ELIGIBILITY FOR GROUP MEMBERSHIP

- i. Each group must be registered by Registrar of Societies/ Companies.
- ii. Companies/Corporates/groups must have been in existence for at least three years.
- iii. The registration certificate must have a current stamp, stamped within the year by Social Service.
- iv. Each group member/director for corporates must be a Kenyan citizen aged 18 years and above.
- v. The group should not belong to more than one SACCO Society serving similar purpose or objective.

## JOINING REQUIREMENTS

The following shall be the joining requirements for groups/corporate membership.

- i. Duly filled group/corporate membership application form with the following support documents.
  - a. Minutes listing all members/shareholders with signatures and a resolution authorizing directors/official to join Mhasibu Sacco Society Limited.
  - b. Group constitution/Articles of Association.
  - c. Group/Company registration certificate.
  - d. Copies of National I.D. for officials/Directors.
  - e. Passport photograph for officials/Directors.
  - f. KRA PIN for each group official/company director.
  - g. KRA PIN for registered companies.
  - h. CR 12 Form for registered companies.
  - i. Contacts (Address, Residence, Mobile, Email) for officials/directors.
  - j. Evidence of physical address for the company/group.
- ii. Payment of an entrance fee of KES. 5,000.
- iii. Payment of share capital of KES 20,000 for the group/corporate.
- iv. The group/corporate shall save a minimum of KES. 10,000 per month in deposits.

## RIGHTS OF GROUPS/CORPORATE MEMBERSHIP

- i. Participate in all Sacco products.
- ii. Earn annual interest on deposits.
- iii. Earn dividend on share capital.
- iv. Group corporate members cannot vote, be voted, or participate in member's meetings.

## OBLIGATIONS OF GROUPS/CORPORATE MEMBERSHIP

In accordance with the Co-operative Act, members of the Society including groups & corporate members are expected to;

- i. Observe the law, the rules and the by-laws whenever transacting any business with the society.
- ii. Pay their debt obligations to the society without fail and save regularly with the society to mobilize funds for lending to the members.
- iii. Liable for the society's indebtedness in case of insolvency in accordance with the Act and the by laws.
- iv. Be faithful and honest in all their dealings with the society.
- v. Observe the code of conduct and ethics for cooperative societies and desist from any corrupt practices in all dealings with the society.
- vi. Refrain from engaging in the business of money lending in competition with the society.
- vii. Protect the image of the society and avoid unnecessary publicity, incitement or careless talk that can injure the reputation of the society.
- viii. Support issues put forth that improve the sustainability of the Society and promote the goodwill of all members.
- ix. Buy and pay for shares and make any other payments provided in the Bylaws of the Society.
- x. Comply with the By-laws, the Co-operative Societies Act, SACCO Act, Rules and Regulations and General Meeting Resolutions.