

The Sacco for Professionals

Mhasibu E-Bulletin



Amazing offers on our products!

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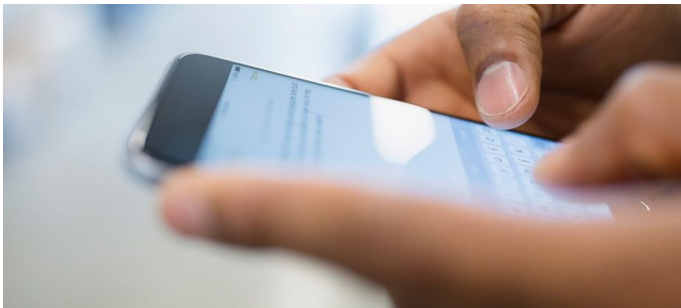
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Good News!

*It's happening
at your Sacco of
professionals!
Enjoy our
Amazing offers
on our
products!*

To address your needs and expectations, we have made the following changes.



Mobi Loan Pay less on Mobi interest loan!

We have revised the current interest rate of **5% p.m. to 4% p.m. up to 30th June 2022.**

Zero Charge

We have retained the offer for zero charge on loan repurchase for a period 6 months to 30th June 2022.

Members can offset/consolidate existing loans with the Sacco at no cost to reduce your monthly obligation, hence releasing your monthly disposable income.



5 Times Deposits Multiplier

Members shall continue to access up to **5 times** of their deposits plus share capital to a maximum of **KES 50 million** for the year **2022 to 31st December.**



ADJUSTMENTS ON REQUIREMENTS

We have listened to you and made changes to the following products/requirements

Gold Loan

Interest rate has been revised from **14% p.a** to **13% p.a**.



Top up Loan

The loan repayment period is no longer limited to the normal/gold loan period.

It is now an independent loan payable within **60 months**.



Mortgage

Think about owning your dream house?

Think us.

Interest Rate has been revised from **13% p.a** to **11% p.a!**

Collaterals

Land

Collateral percentage for **urban lands** has been revised from **60% to 80%** while for **rural land** from **40% to 60%**.

Logbooks

Maximum age of the vehicle has been revised from **15 years** to **10 years**.





As we grow, we continue to grow and diversify our product portfolio to meet your expectations. We have introduced the following new products!

Mhasibu Rahisi Loan

Access a Mhasibu Rahisi loan instantly at a lower interest rate!

Features

- Interest rate at **10% p.a.** on reducing balance basis.
- Maximum repayment period of **12 months**.
- Maximum amount of **KES. 300,000**
- One off charge of **1%** at disbursement.
- Maximum amount shall be within your free deposits.



Short term Loan

**Do you need a quick fix to a financial need?
Let's sort you with our short-term loan.**

Features

- Interest rate at **11% p.a.** on reducing balance basis.
- Maximum repayment period of **12 months**.
- Loan must be fully secured.
- No default history.

Self-guaranteed Loan

You can access a long-term loan without looking for guarantors if your deposits are free.

Apply for this loan!

Features

- Repayable within a period of **60 months**.
- Interest Rate at **11% p.a.**
- Member should not have guaranteed other loan.
- Loan secured by own deposits and other Mhasibu schemes.
- Maximum loan shall be **95% of own deposits**.





Jazilia Loan

Plan and take charge of your finances! Submit your loan application for subsequent disbursements on a piece-meal basis as at and when you need it.

The multi loan product allows members to draw approved funds as many times as possible. The loan balances held by the borrower prior to the approval shall not be charged repurchase interest but will form part of the loan entitlement.

Features

- The maximum limit is subject to the **Sacco approved limit**.
- Repayment period is **60 months**.
- The loan shall be fully secured with own deposits and asset as the collateral.
- The applicant shall have exhibited good history of loan repayments.
- The loan will be based on the initial approved loan.
- Subsequently, for additional funds, the member shall recommit the existing collateral and reconfirm the capacity to pay the loan.
- No default history.

Mhasibu Equity Release Loan

Take advantage of using your complete house as collateral for a long term loan to support your project.

Features

- The maximum limit is subject to the **Sacco approved limit**.
- Maximum repayment period of **12 years**.
- Interest rate at **12% p.a** on reducing balance.
- Multiplier of **8 times** the deposits plus share capital.
- Security shall be the house.
- No default history.



Important information on System Upgrade



To enhance efficiency on service delivery, the Sacco is undertaking systems upgrade which may interfere with availability of services.

We request our members to bear with us as we work towards a better experience.

Make the smart move!

Take advantage of these amazing offers and revised features of selected products! For more information on the offers and other products;

Together we make the difference!

Call us on: 020 5141900

Email us on: info@mhasibusacco.com

Engage us on social media!

The following are our social media pages:

Facebook - Mhasibu Sacco Society Ltd

Twitter - @mhasibuofficial

Instagram - @mhasibusacco

LinkedIn - MHASIBU SACCO LTD

YouTube - Mhasibu Sacco Society Limited



SCAN HERE TO ACCESS
OUR WEBSITE